

Addendum for Life Insurance Application (OHIO)

A. The following questions are added as an addendum to the application form noted above and are part of the application:

1. Does any person named as Beneficiary of Contingent Beneficiary lack an ***insurable interest**** in the name of the person to be insured?

Yes, NO, if yes, please explain _____

2. Is any portion of the premium on the policy applied for, to be paid in whole or in part through an assumption; and/or forgiveness of a loan used to fund premiums?

Yes, NO, if yes, please explain _____

*** *Insurable Interest* - A connection by blood of the beneficiary to the insured or an economic connection under which the beneficiary stands to suffer financial loss by reason the death of the insured.**

B. The Serb National Federation is licensed to do business in the state of Ohio. As a tax-exempt entity, Fraternal Benefit Societies are not included in the Ohio Guaranty Association. This means that Fraternal Benefit Societies cannot be assessed for the insolvency of other life insurers or other Fraternal Benefit Societies. By law, a Fraternal Benefit Society is responsible for its own solvency. If there is an impairment of reserves, a certificate holder may be assessed a proportional share of the impairment. This process is described in the certificates issued by the Society.

Signed at: _____, ____ on this _____ day of _____, 20____

Signature of Proposed Insured/Parent/Guardian

Signature of Owner